

Republic of the Philippines

Department of EducationREGION VII - CENTRAL VISAYAS DIVISION OF CITY SCHOOLS - TAGBILARAN CITY

Office of the Schools Division Superintendent

DIVISION MEMORANDUM

March 22, 2024

No. 207 , s. 2024

LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

To: Assistant Schools Division Superintendent Chief, CID and SGOD Teaching and Non-Teaching Personnel All Others Concerned

- 1. This Office hereby disseminates Regional Memorandum No. 242, s. 2024, dated March 20, 2024, titled "LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION".
- 2. Please see the attached communication for details.
- 3. Immediate dissemination of this Memorandum is desired.

WILFREDA D. BONGALOS PhD CESO W Schools Division Superintendent

WDB/JAAL/SGOD/MCC/rdo







Republic of the Philippines **Department of Education**REGION VII - CENTRAL VISAYAS



Office of the Regional Director

REGIONAL MEMORANDUM

No. | 2 4 2s. 2024

2 0 MAR 2024

LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

To: Schools Division Superintendents
Assistant Schools Division Superintendents
All Others Concerned

- 1. For the information and guidance of all concerned, attached is Memorandum dated March 1, 2024 from Atty. Omar V. Romero et. al., pertaining to the *Order* issued by the Insurance Commission, placing CAP Life Insurance Corporation under Liquidation.
- 2. For details, refer to the attached communication.
- 3. Immediate dissemination of this Memorandum is desired.

SALUSTIANO T. JIMENEZ JD, EdD, CESO V
Director IV

Regional Director

STJ/FYA/LAU/L/EB/jbm



Doña M. Gaisano St., Sudlon, Lahug, Cebu City Telephone Number: 639457623193 local 700









Republic of the Philippines

Department of Education

OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

MEMORANDUM OULLA-2024-319

FOR

UNDERSECRETARIES

ASSISTANT SECRETARIES

BUREAU AND SERVICE DIRECTORS

REGIONAL DIRECTORS

SCHOOLS DIVISION SUPERINTENDENTS

DIVISION CHIEFS

ALL OTHERS CONCERNED

DEPARTMENT OF EDUCATION RECORDS DIVISION, CENTRAL OFFICE OD 2274

FROM

ATTY, OMAR V. ROMERO

Undersecretary for Legal and Legislative Affairs

9 4:040

ATTY. ZENITH J. EUROPA

Executive Assistant IV

Officer-in-Charge, Office of the Director for Legal Service

ATTY. RODEL JAMES R. PULMA Chief, Legal Service - Legal Division

SUBJECT

LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

DATE

MAR 0 1 2024

This is in reference to the December 18, 2023 *Letter-Notice*¹ from Atty. Denis C. Cabucos, Liquidator, placing CAP Life Insurance Corporation under liquidation pursuant to an October 27, 2023 Order issued by the Insurance Commission.

Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

LS-LD IZM 97537

MAR 04 2024

Enclosed as Annex "A"





Address: 3F Mabini Bldg., DepEd Complex Meralco Avenue, Pasig City

Telephone Nos.: (02) 86338925/ (02) 86374611

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Department of Education

OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

MEMORANDUM OULLA-2024-319

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ASSISTANT SECRETARIES

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FROM

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Undersecretary for Legal and Legislative Affairs

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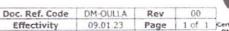






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Creating Wealth for the Nation

CAP Building 126 Amorsolo cor. V.A. Rufino Streets Legaspi Village Makati City Tel. No. 8892-4480 Telefax. 8810-9243

December 18, 2023

HON. SARA Z. DUTERTE Secretary Department of Education 5/F, Bonifacio Bldg., DepEd Complex, Meralco Ave., 1600 Pasig City

Subject: Notice of Liquidation of CAP Life Insurance Corporation

Dear Hon. Duterte:

Please be informed that the Insurance Commission has placed **CAP Life Insurance Corporation** by the Insurance Commission under liquidation in an order dated October 27, 2023 by Insurance commissioner Reynaldo A. Regalado. The undersigned has been designated as the liquidator of the company.

In this connection, any claim against the company may be filed to the liquidator at CAP Building, 126 Amorsolo corner V.A. Rufino Sts., Legaspi Vill., Makati City until June 15, 2024.

For your information. Thank you.

Very truly yours,

ATTY. DENIS C. CABUCOS

Liquidator